



LESSON 3 NOTES

# **ALT FINS** **Education**

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CRYPTO TECHNICAL ANALYSIS (TA) AND  
TRADING USING ALTFINS PLATFORM

LESSON 3 NOTES

# Lesson 3 (strategy):

## **Pullback in an Uptrend (“buy dip”)**

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### STRATEGY DESCRIPTION

Pullbacks can often provide opportunities to jump on an established trend. Prices never go up in a straight line. There are times when price consolidates, pulls back, and then resumes a trend. These corrections are opportunities to join a trend.

### TA CONCEPTS COVERED

- Trend trading
- Support / Resistance
- Polarity
- Corrections
- Setting Stop-Loss levels

# Pullback in an UpTrend (“buy dip”)

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## PRACTICAL IMPLEMENTATION

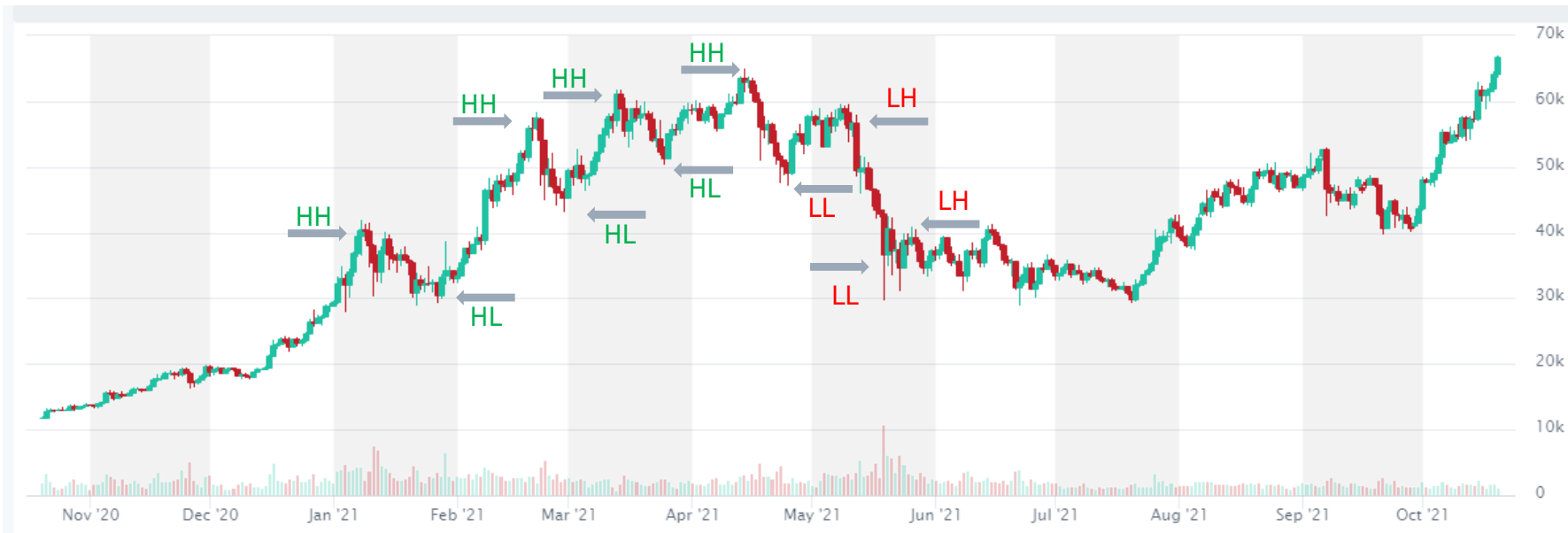
- Scan for coins in Up/Down trend with a pullback
- Identifying Support / Resistance
- Creating Price and % Alerts
- Using Signals Summary page

## TRADING RULES

- Find altcoins in an Uptrend but have had a 5%+ pullback (a correction, consolidation)
- Identify a Support Zone. This is often prior Resistance Zone or prior high point.
- Selling volume dries up during the pullback.
- Buy if the price is near or touches a Support Zone.

# Lesson 3: What's trend trading?

- Identifying a trend and riding it higher
- **What's a trend?** Textbook definition: Series of Higher Highs and Higher Lows (example BTC):



# Lesson 3: Find Pullbacks in Uptrend

1. Using altFINS' trend ratings (Short- Medium- and Long-Term) from Signals Summary page:

Strategy Blocks				
	Bullish			
	1h	4h	12h	1d
Pullback (1D) in Up / Down Trend ?	25	66	60	34
Pullback (1W) in Up / Down Trend ?	8	28	7	17
Momentum & Up / Down Trend ?	270	430	261	184
Momentum ?	593	744	591	766
Range in Up/Down trend ?	105	111	52	24

# Lesson 3: Find Pullbacks in Uptrend

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## 2. Custom Filter:

Short Term Trend is Strong Up ✖ Medium Term Trend is Strong Up ✖ Long Term Trend is Strong Up ✖ 1W is below - 5% ✖ Market Cap (\$) is above 50000000 ✖

## 3. Custom Filter:

Short Term Trend is Up ✖ Medium Term Trend is Up ✖ Long Term Trend is Up ✖ Market Cap (\$) is above 50000000 ✖ 1W is above 0% ✖ 1D is below - 5% ✖



# Lesson 3: Support & Resistance

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- Key TA concepts and indicators used for trade entry & exit
- Support is a price level, where a downtrend can be expected to pause due to a concentration of demand or buying interest.
- Resistance zones arise due to selling interest when prices have increased.
- **How to find it?** Generally, support area forms around the previous price lows, while resistance area forms around the previous price highs.
- If another resistance zone exists above the one that was just broken, prices will typically trade up to that next higher zone. Thus, a **resistance zone in an advancing market can become a price objective once a lower resistance zone is broken.**
- Read: <https://altfins.com/knowledge-base/support-and-resistance-lines/>

# Lesson 3: Polarity Principle

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- Former support turns into resistance, and former resistance turns into support.
- Read: <https://altfins.com/knowledge-base/polarity-principle/>



*"Technical Analysis is the only way to measure the emotional component of the market. We know that many times an ounce of emotion can be worth a pound of facts. How else to explain a sudden shift in the market without a change in the fundamentals?"*

- STEVEN NISON

credited for bringing Japanese techniques to the western world

# Instructor

## Richard Fetyko, CEO and Founder, altFINS

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Mr. Fetyko spent 14 years on Wall Street as an equity research analyst at investment banks like Janney Montgomery Scott, covering Internet and Tech sectors, and then 6 years as a portfolio manager at a family fund Twin Capital.

During his Wall Street career, Mr. Fetyko was ranked among top analysts for his coverage of Internet:

[Ranked No. 2](#) by StarMine Analyst Awards in 2010 for ratings performance in Internet Software & Services industry

Ranked No. 4 and No. 2 by The Wall Street Journal's "Best of the Street" Analyst Survey in Advertising and Publishing sector in 2008 and 2007, respectively.